

THE SPARKMAN & STEPHENS ASSOCIATION CONSTITUTION

NAME

The name of the Association shall be *The Sparkman & Stephens Association*.

1. OBJECTIVES

- I. To act as a link between individual and other groups of owners of S&S designed yachts and as a focal point for past and prospective future owners.
- II. To collect, record and hold all relevant information concerning the specifications, construction, performance and history of yachts built to Sparkman and Stephens' designs and to make such information accessible to all members.
- III. To arrange social events, both on and off the water, for the enjoyment of members and their guests.
- IV. To organise S&S collective participation in selected rallies, regattas and races, particularly appropriate to classic yachts.
- V. To publish and distribute a periodic newsletter, and operate a website which shall contain information on future events, reports on the Association's activities, members' contributions (e.g. cruise notes, suggestions and ideas) and details of commercial propositions likely to be of interest and benefit to members.
- VI. To harness the Association's collective bargaining strength, where possible, to reduce members' running costs.

2. MEMBERSHIP, AFFILIATION AND ITS RESPONSIBILITIES

- I. A Full Member shall be the owner, joint owner or past owner of a yacht designed by *Sparkman & Stephens*. Upon being accepted, Full Members shall provide to the Association a copy of all information they may have concerning their yacht and its history, together with a photograph, if available. In the event of change of ownership, the Member shall give to the Hon. Secretary the name and address of the new owner in order that the contact may not be lost.
- II. An Honorary Life Member may be appointed by the President, or by the unanimous decision of the Committee of the Association. Honorary members may be appointed and removed by the Committee by majority decision.
- III. Associate Membership is open to prospective owners or anyone with an interest in any facet of *Sparkman & Stephens* designs and the yachts built to them.
- IV. A detailed list of members and their yachts shall be published and distributed annually.

3. OFFICERS

- I. President: Olin Stephens or his appointee, by invitation. An honorary office can be held as long as the incumbent desires.
- II. The following officers shall be elected for a period of two years and may stand for re-election for up to two further periods of two years;

Chairman: to be elected at the appropriate Annual General Meeting.

Honorary Secretary: to be elected at the appropriate A.G.M.

Honorary Treasurer: to be elected at the appropriate A.G.M.

Honorary Newsletter Editor: to be elected at the appropriate A.G.M.

Honorary Secretary (wooden and metal boats): to be elected at the

appropriate A.G.M.

Honorary Secretary (GRP boats): to be elected at the appropriate A.G.M.

Webmaster: to be elected at the appropriate AGM.

- III. Vacancies arising in the above posts before completion of a term can be filled temporarily by any member following a majority vote by the Committee and is then subject to re-election at the next AGM.
- IV. No one person should hold more than one office at a time unless authorized at an AGM or in the interim owing to illness or death by the Committee.
- V. Honorary National and Regional Secretaries: because membership is widespread over many countries and regions, the Hon. Secretary shall be elected, together with such other Officers (Hon. Treasurer) to cater for the needs of country and regional branches as and when they are formed. Election shall be confirmed at the appropriate A.G.M.
 - a. Where there are ten or more members within a region, as defined by the Committee, the Hon. Regional Secretary may regulate the region's own finances and must collect **all** that region's dues. The Regional Secretary may at his discretion retain up to 20% of the subscriptions for regional activities and purposes and account for the balance of 80% to the Treasurer.

4. GENERAL RULES

- I. A General Meeting shall be held every year, preferably in the spring. The date, time and venue shall be notified by Newsletter or written communication to be received by members at least four weeks prior to the meeting. At the same time an agenda shall be distributed in order that members unable to attend may be given the opportunity to comment or vote, by post, on any matters to be discussed or voted upon. They may also take the opportunity to send any proposals or other matters they wish raised at the A.G.M. An Honorary Minutes and Meeting Secretary shall be elected at the beginning of each A.G.M.
- II. Draft minutes of the AGM will be approved by the Committee as soon as practicable after the AGM. Approved minutes will be circulated to the membership within four weeks of the AGM.
- III. An Extraordinary General Meeting may be called at the request of ten per cent or more of the Full Members, provided that members receive at least four weeks written notice.

6. VOTING POWERS

- I. Each Full Member shall have one vote on any motion, with a maximum of two votes per boat.
- II. .Honorary Life Members shall have the same privileges and powers as Full Members.
- III. .Associate Members may not vote but may make proposals affecting associate membership and participate in discussion on any motion.

7. ADMINISTRATION

- I. The Committee shall consist of the Honorary officers listed in Rule 4.II and any Hon. Regional Secretary that regulates their region's finances as specified in Rule 4.IV and .V.
- II. The Committee may conduct its business by regular meetings, or correspondence, written or electronic. Decisions shall require a simple majority of those elected.

- III Sub - committees may be appointed to be responsible for the organisation and running of particular events. Members may be asked to assist whenever required.

8. SUBSCRIPTIONS

- I. Rates shall be reviewed annually and any proposed change voted upon at the A.G.M.
- II. The rate shall be the same for Full and Associate Members. For Full Members, each subscription shall cover two members, i.e. owner or past owner and spouse or partner or two joint owners. For Associate Members, the Subscription shall also cover spouse or partner.
- III **Payment must be effected before March 1st each year.** Subscriptions cover the calendar year January 01 to December 31. For new members joining after 31st August, the subscription may be reduced by half for that year.
- I. To avoid high bank charges for cashing personal cheques in non- sterling currencies, all payments from members outside the country where the Association's main bank account is held should be made by sterling bank drafts, recognised post office money orders or cash or IBAN transfer or PayPal whenever they are not sent to the local Regional Secretary.

2. CORRESPONDENCE

- I. Correspondence destined for the Association shall be addressed to the appropriate Hon. Secretary or committee member.

3. FUNDING AND FINANCIAL MANAGEMENT

- I. The Association shall be financially self - sufficient. Its funding shall be raised from subscriptions and from any earnings accruing from its events and other activities.
- II. Funds shall be administered by the Honorary Treasurer who shall keep the Committee advised of their state throughout the year and make the annual report for the year ending 31st December at the next A.G.M.
- III. If required by the membership at the AGM accounts may be audited by a qualified accountant to be agreed by the committee or an accountancy practice. A copy of the accounts must be sent to all committee members two months after the financial year end and to the entire membership to be received at least one month in advance of the AGM.
- IV. The Association shall be a non profit making organization. All profits or surpluses shall be used to maintain or improve the association. No profits or surplus shall be distributed.

4. FLAGS

- I. The President's Flag shall be hoisted on the yacht upon which the President or, in his/her absence at any event, the most senior Officer present, may be traveling.
- II. Full Members and Honorary Life Members may fly the Association's House Flag, but only on S&S designed yachts.

DATE OF LAST AMENDMENT: COPENHAGEN AGM APRIL 29TH 2007